TWENTY-SEVENTH ANNUAL REPORT

OF THE

TRUSTEES

OF

PUBLIC RESERVATIONS.

1917.

PRINTED FOR THE TRUSTEES BY

WRIGHT & POTTER PRINTING CO., STATE PRINTERS,
32 DERNE STREET, BOSTON.
1918.

FORM OF BEQUEST.

I give to the Trustees of Public Reservations, created by chapter 352 of the Acts of the Legislature of Massachusetts for the year 1891, the sum of_____

_____dollars.

Societies and individuals interested in Massachusetts history, natural history, scenery, and town and country improvement, are invited to contribute to the working funds of this Board. The treasurer is George Wigglesworth, 53 State Street, Boston. The secretary is John Woodbury, 14 Beacon Street, Boston, Mass.

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OFFICERS AND MEMBERS OF THE CORPORATION.

CHARLES W. ELIOT, *President*, Cambridge.
JOHN S. AMES, *Vice-President*, North Easton.

STANDING COMMITTEE.

HENRY P. WALCOTT, *Chairman*, Cambridge.
CHARLES S. SARGENT, Brookline.
NATHANIEL T. KIDDER, Milton.
CHARLES S. RACKEMANN, Milton.
EDWARD W. FORBES, Cambridge.
GEORGE WIGGLESWORTH, *Treasurer*, 53 State Street, Boston.
JOHN WOODBURY, *Secretary*, 14 Beacon Street, Boston.

OAKES AMES, North Easton.
OLIVER AMES, Boston.
FRANCIS H. APPLETON, Boston.
E. PIERSON BEEBE, Falmouth.
WILLIAM BREWSTER, Cambridge.
KENYON L. BUTTERFIELD, Amherst.
HENRY M. CHANNING, Sherborn.
GEORGE W. CHASE, Arlington.
CHARLES R. CODMAN, Cotuit.
WINTHROP MURRAY CRANE, Dalton.
GEORGE B. DORR, Boston.
WILLIAM C. ENDICOTT, Danvers.
ARTHUR F. ESTABROOK, Boston.
DESMOND FITZGERALD, Brookline.
CHARLES H. W. FOSTER, Brookline.
SIDNEY F. HASKELL, Gloucester.
AUGUSTUS HEMENWAY, Canton.
HENRY M. LOVERING, Taunton.
A. LAWRENCE LOWELL, Cambridge.
ARTHUR LYMAN, Waltham.
GEORGE C. MANN, Milton.
ROBERT O. MORRIS, Springfield.
JAMES H. NEWTON, Holyoke.
FRED'K L. OLMSTED, Brookline.
HERBERT PARKER, Lancaster.
DUDLEY L. PICKMAN, Beverly.
ALEXANDER SEDGWICK, Stockbridge.
CHARLES A. STONE, Plymouth.
JOHN E. THAYER, Lancaster.
ALLEN T. TREADWAY, Stockbridge.
GEORGE H. TUCKER, Pittsfield.
MOSES WILLIAMS, Brookline.
FRANK H. WRIGHT, Great Barrington.
*WALTER C. WRIGHT, Medford.
CHAS. G. WASHBURN, Worcester.

* Deceased.

FOUNDERS.

Miss Helen C. Butler, New York.
Miss Ellen Chase, Brookline.
*Mrs. Mary F. Cunningham, Milton.
Henry H. Fay, Falmouth.
*Joseph Story Fay, Falmouth.
Miss Sarah B. Fay, Falmouth.
*John M. Forbes, Milton.
*Mrs. John M. Forbes, Milton.
Mrs. Edith E. Forbes, Milton.
Edward W. Forbes, Cambridge.
*J. Malcolm Forbes, Milton.
*Joseph S. Glover, Boston.
Augustus Hemenway, Canton.
*William Minot, Boston.
*Charles Sedgwick Minot, Milton.
*Robert Sedgwick Minot, Manchester.
Laurence Minot, Boston.
Mrs. Martha W. Nash, Boston.
*Henry Pickering, Boston.
*George R. R. Rivers, Milton.
Miss Mary Rivers, Milton.
*Mrs. Fanny Foster Tudor, Boston.
Mrs. K. G. T. Webster, Cambridge.
George Wigglesworth, Milton.

LIFE ASSOCIATES.

Mrs. Harrison O. Apthorp, Milton.
Peter C. Brooks, Boston.
Shepherd Brooks, Boston.
Joseph Brewer, Milton.
Edward M. Brewer, Milton.
Miss Brewer, Milton.
John C. Cobb, Milton.
Miss C. H. Cabot, Brookline.
Miss Hester Cunningham, Milton.
Arthur F. Estabrook, Boston.
W. E. C. Eustis, Milton.
Mrs. Rose D. Forbes, Milton.
J. Murray Forbes, Milton.
W. Cameron Forbes, Westwood.
Ralph E. Forbes, Milton.
Samuel Gannett, Milton.
H. C. Gallagher, Milton.
Miss M. C. Jackson, Boston.
Miss Helen L. Jaques, Milton.
Miss Amelia H. Jones, New Bedford.
Nathaniel T. Kidder, Milton.
William C. Loring, Boston.
William J. Ladd, Milton.
H. A. Lamb, Milton.
John T. Morse, Jr., Boston.
Mrs. John C. Phillips, Boston.
Wallace L. Pierce, Milton.
Charles S. Rackemann, Milton.
James Savage Russell, Milton.
Miss Marion Russell, Boston.
Charles S. Sargent, Brookline.
Nathaniel H. Stone, Milton.
John E. Thayer, South Lancaster.
Ellerton P. Whitney, Milton.

* Deceased.

OFFICERS, 1891-1916.

President.

George F. Hoar,	1891–1904
Charles W. Eliot,	1905–1917

Vice-President.

William S. Shurtleff,	1891–1895
George Sheldon,	1896–1916
John S. Ames,	1917.

Chairman of the Standing Committee.

Philip A. Chase,	1891–1893
Charles Eliot,	1894–1897
Philip A. Chase,	1897–1903
Henry P. Walcott,	1903–1917

Treasurer.

George Wigglesworth,	1891–1917

Secretary.

Charles Eliot,	1891–1893
Henry R. Shaw,	1894
John Woodbury,	1894–1917

LANDS HELD BY THE TRUSTEES, DEC. 31, 1916.

	ACRES
Virginia Wood,	20
Goodwill Park,	139
Rocky Narrows,	21
Mount Ann Park,	50
Governor Hutchinson's Field,	10
Monument Mountain Reservation,	260
The Pine Knoll,	6
Petticoat Hill,	50

ACT OF INCORPORATION.

CHAPTER 352, ACTS OF 1891.

AN ACT TO ESTABLISH THE TRUSTEES OF PUBLIC RESERVATIONS.

SECTION 1. Frederick L. Ames, Philip A. Chase, Christopher Clark, Charles R. Codman, Elisha S. Converse, George F. Hoar, John J. Russell, Leverett Saltonstall, Charles S. Sargent, Nathaniel S. Shaler, George Sheldon, William S. Shurtleff, George H. Tucker, Francis A. Walker, George Wigglesworth, their associates and successors, are hereby made a corporation by the name of The Trustees of Public Reservations, for the purpose of acquiring, holding, arranging, maintaining, and opening to the public, under suitable regulations, beautiful and historical places and tracts of land within this Commonwealth, with the powers and privileges and subject to the duties set forth in chapter one hundred and fifteen of the Public Statutes and in such other general laws as now are or hereafter may be in force relating to such corporations; but said corporation shall have no capital stock.

SECTION 2. Said corporation may acquire and hold by grant, gift, devise, purchase, or otherwise, real estate, such as it may deem worthy of preservation for the enjoyment of the public, but not exceeding one million dollars in value, and such other property, both real and personal, as may be necessary or proper to support or promote the objects of the corporation, but not exceeding in the aggregate the further sum of one million dollars.

SECTION 3. All personal property held by said corporation, and all lands which it may cause to be opened and kept open to the public, and all lands which it may acquire and hold with this object in view, shall be exempt from taxation in the same manner and to the same extent as the property of literary, benevolent, charitable, and scientific institutions incorporated within this Commonwealth is now exempt by

law; but no lands so acquired and held and not open to the public shall be so exempt from taxation for a longer period than two years. Said corporation shall never make any division or dividend of or from its property or income among its members.

SECTION 4. This act shall take effect upon its passage.

BY-LAWS OF THE TRUSTEES OF PUBLIC RESERVATIONS.

ARTICLE I.

Of Members.

The members of the corporation shall be residents of Massachusetts and their number shall not exceed fifty.

The Standing Committee may, if it sees fit, nominate persons to membership by inserting the names of candidates upon the notice of warning of any meeting. The election shall take place at any meeting subsequent to such notice, and shall be by ballot upon the names proposed by the Standing Committee; and any person who receives the votes of two-thirds of the members present and voting shall, on his acceptance in writing of his election, be declared and enrolled a member of the corporation. Membership may be terminated by written notice, signed by the member and delivered to the Secretary or other officer of the corporation.

ARTICLE II.

Of Founders, Life Associates and Contributors.

All persons from whom the corporation shall receive real or personal property to the value of one thousand dollars or more shall be permanently enrolled as Founders.

All persons not entitled to be enrolled as Founders, from whom the corporation shall receive real or personal property to the value of one hundred dollars or more, shall be enrolled during life as Life Associates.

All persons, societies or corporations not entitled to be enrolled as Founders or Life Associates, from whom the corporation shall receive one or more dollars, shall be enrolled as contributors for the year in which payment of such sum is made.

ARTICLE III.

Of Meetings.

1. The annual meeting of the corporation shall be held on the last Wednesday in January, in Boston or at such other city or town in the Commonwealth, and at such time and place, as the Standing Committee may determine. A quorum for the transaction of business shall consist of not less than seven members, but a majority of the members present and voting may adjourn any meeting from time to time until the business shall have been finished.

In the event of the annual meeting, by mistake or otherwise, not being called and held as herein prescribed, the Standing Committee shall order a special meeting to be called and held in lieu of and for the purposes of the annual meeting.

Special meetings of the corporation may be called by the Standing Committee to meet at any time and place. A quorum at a special meeting shall consist of not less than seven members.

2. At all meetings the President shall take the chair as soon as a quorum is present; and the record of the preceding meeting shall then be read, unless such reading is dispensed with by the unanimous consent of those present. After which at all special meetings the business for which the meeting was called shall be transacted, and at the annual meeting the order of business shall be as follows: —

First. — The unfinished business and the assignments of the last meeting shall be announced by the Secretary to the President and taken up in order.

Second. — The Secretary shall be called on to submit a written report of the doings of the Standing Committee for the year ending with the previous 31st of December.

Third. — The Treasurer shall be called upon to submit a written report of his doings for the year ending with the previous 31st of December, and the financial condition of the corporation of that date.

Fourth. — The Committee to audit the Treasurer's accounts shall be called on for a report.

Fifth. — Any special committee which may have been appointed during the year shall be called on to report.

Sixth. — If the Standing Committee shall have proposed

changes in the By-laws, the same shall be voted upon as provided in Article VII.

Seventh. — If the Standing Committee shall have made any nominations to membership in the corporation, an election shall be held as provided in Article I.

Eighth. — An election of officers for the ensuing year shall be held, as provided in Article IV., Section 1.

Ninth. — On the announcement of the vote the newly elected President shall take the chair, and shall give the members present an opportunity to present new business.

Tenth. — The newly elected President shall appoint a committee to audit the Treasurer's accounts.

ARTICLE IV.

Of Officers.

1. The officers of the corporation shall be a President, a Vice-President, a Secretary and a Treasurer. The Secretary and Treasurer shall be *ex-officiis* members of the Standing Committee, which shall consist of seven persons in all. The officers and the Standing Committee shall be chosen by ballot at the annual meeting of the corporation, an adjournment thereof, or at a meeting in lieu of such annual meeting, as above provided; and they shall hold their offices for one year, or until others are duly chosen and qualified in their stead. Any vacancy occurring in any of the above offices from death, resignation or inability, shall be filled by the Standing Committee at their next regular meeting or at a special meeting to be called for the purpose before such regular meeting.

2. The President shall preside at all meetings of the corporation. If he is absent, the Vice-President, and, if the Vice-President is also absent, a President *pro tempore*, chosen by hand vote of the members of the corporation present, shall preside, and shall have all the powers and perform all the duties of the President.

3. The Secretary shall warn the members of all meetings of the corporation, according as he may be directed by votes of the Standing Committee. He shall call the meetings of the Standing Committee as he may be directed by the chairman of the committee or on the request in writing of any two members thereof. He shall carry on all the correspondence

of the corporation not otherwise provided for, and shall, when the correspondence is of importance, preserve copies of the letters sent and the original letters received, for transmission with his records to his successor in office. He shall keep an exact record of all meetings of the corporation and of the Standing Committee, with the names of the members present, entering in full all reports of committees, which may be accepted, by either body, unless otherwise directed.

At the January meeting of the Standing Committee he shall make a written report of the doings of that body for the year ending on the previous 31st of December; and, if the report is approved, he shall present it at the annual meeting of the corporation.

4. The Treasurer shall, when directed, as provided in the next paragraph, make disbursements; and he shall also collect all moneys due to the corporation, and shall keep regular and faithful account of all the moneys and funds of the corporation which shall come into his hands and of all receipts and expenditures connected with the same, which accounts shall always be open to the inspection of members of the corporation. He shall make no investments and pay no moneys without either the approval of a majority of the Standing Committee or else of such officer or committee as said Standing Committee shall appoint to act for it in these matters. At the January meeting of the Standing Committee he shall make a written report of his doings for the year ending on the previous 31st of December; and, if his report is approved, he shall present it at the annual meeting of the corporation.

ARTICLE V.

Of the Standing Committee.

The Standing Committee shall, at the first meeting after the annual meeting of the corporation in each year, elect a chairman, whose duty it shall be to preside at all meetings of the committee. In his absence a chairman *pro tempore* may be chosen by hand vote. The Standing Committee shall meet at least once in every month, and a quorum shall consist of not less than three members. The Standing Committee may nominate or refuse to nominate new members of the corporation, may accept or decline gifts offered to the corporation, may approve or disapprove investments or expenditures pro-

posed by the Treasurer, may approve or disapprove all bills against the corporation, may appoint subcommittees of their number, may appoint and remove agents, may engage whatever assistance is needed to administer the affairs of the corporation, may designate such agents and employees by such titles as they may deem proper, and, in general, may exercise all the executive powers of the corporation.

ARTICLE VI.

Of the Seal.

The corporate seal shall be a circular, flat-faced die of about an inch and a half in diameter, with the name of the corporation, the year of its organization, the word "Massachusetts" and the figure of a pine tree so engraved on its face that it can be embossed on paper by pressure.

ARTICLE VII.

Of Amendments.

At any annual meeting of the corporation, or at a special meeting called for the purpose, these By-laws may be amended, altered or repealed by a two-thirds vote of the members present and voting, provided that notice of such proposed change shall have been given in the call of the meeting.

TWENTY-SEVENTH ANNUAL REPORT

OF THE

TRUSTEES OF PUBLIC RESERVATIONS.

The Standing Committee of the Trustees of Public Reservations submits herewith its twenty-seventh annual report.

Virginia Wood, in Stoneham, now a part of the Middlesex Fells Reservation, has been well cared for by the Metropolitan Park Commission. The forestry work which has been done during the past few years has greatly improved the tree growth, and the young hemlocks which have seeded in under the old mature trees are making a vigorous growth. The object in view in the forestry work in this section of the Fells, especially in the middle and southerly parts, is to eliminate gradually all of the deciduous trees, and to free the young hemlock and pine so as to produce eventually a pure evergreen growth. Mixed with this growth in the southerly section are some fine specimens of white flowering dogwood, and vistas are being opened up so as to show these groups of dogwood against the dark background of the evergreens. Many people consider Virginia Wood to be the most beautiful and interesting part of the larger reservation.

Goodwill Park, in Falmouth, has had a greater use than in any previous year. The local committee have had charge of the expenditure of the regular annual appropriation of $300 made by the town. It has been used in repairing the roads, widening them in some of the narrower places, removing stones from the playground, ploughing out the fire belt on one of the boundaries, spraying trees along the drives and removing fallen and dead trees. The condition of the park is thus being improved from year to year, and its attractiveness steadily increases.

Mount Ann Park, in Gloucester, has been cared for by the local committee and is in good condition. The entrances from New Way Lane and Essex Street have been improved and the woods properly cared for. A suggestion was received from a private individual that extensive cutting should be made for the purpose of supplying wood to be sold in the neighborhood. Your Committee is informed that there is an abundant supply of fuel to be obtained in this locality from lands in private ownership, but apart from this fact, any extensive cutting would appear to be inconsistent with the terms of the gift which expressly provides that this holding shall be maintained as a wild park.

Rocky Narrows, on the Charles River in Sherborn, has been cared for by a local committee, but has not required much attention. Signs have been maintained, stating the conditions under which the camping ground may be used by canoeists, and no misuse of the privilege has been reported this year. The location of this holding is such that it is seldom visited except by those traveling on the river.

Governor Hutchinson's Field, in Milton, has been cared for in the usual manner, and no change in its condition is to be noted. The recent dedication in the First Church of Boston of a beautiful memorial to the once unpopular provincial Governor again calls public attention to the historical significance of the field, the view from which was so dear to its ancient owner. It is interesting to note that with the lapse of time and changing circumstances in the world, the many sterling qualities of this unfortunate official have come to be recognized.

Monument Mountain Reservation will require considerable attention the ensuing year, especially in the neighborhood of the State highway which has been constructed along the southeasterly side of the reservation in place of the former roadway between Great Barrington and Stockbridge. The work is nearly completed from the foot of the hill northerly to a point near the entrance to the reservation. A deep cut along a part of the boundary obliterated the old entrance and made it necessary to provide a new one at a point farther north, and to construct a piece of road in the reservation

from the new entrance to the old roadway up the mountain. This work has been done by the Massachusetts Highway Commission. The cut referred to and a fill farther down the highway make ugly scars along the boundary which will require planting of trees, shrubs and vines, and a considerable period of time must elapse before a natural and agreeable appearance can be restored. The plans of the Highway Commission contemplate the further extension of this highway for a mile or more in the direction of Stockbridge in the coming year. The young red and white pines which have been planted are doing well. The chestnut growth, affected by the blight, is dying off and is being removed as rapidly as practicable. The Committee has employed a forester to visit the reservation from time to time to keep them informed as to its condition and to advise them as to what should be done in the way of either protection or improvement in the tree growth. The arable land at the foot of the mountain and the buildings thereon have been let during the year to the same tenant as heretofore. The path up the mountain from the west and from the "Farm" should be cleared and improved during the winter and spring, as they have been much more used the last two years than formerly.

Pine Knoll, in Sheffield, was cared for by the local custodian in the usual manner. He reports that some fencing will be required the coming year, and that additional settees are desirable.

Petticoat Hill, in Williamsburg, has had the usual number of visitors during the year, most of them coming as usual from Northampton and its vicinity. The chestnut blight is gradually killing off the chestnut growth in this reservation, and the affected trees have been cut and removed. Some thoughtless mischief has been done, apparently by boys, in removing screw caps from the memorial tablet and by occasional breakage of seats and waste barrels, but it is hoped that further action of this kind will not occur.

Since this board was created in 1891, great progress has been made throughout the State in the acquirement and preservation for public use of beautiful and historic places. In the region about Boston the Metropolitan Park Commission has established a system of parks which, combined with

the holdings of the local park and water boards, makes the metropolitan park system one of the largest and most useful improvements of the kind in the world. The number of local park commissions has also increased during the same period. Many of the most interesting mountains, such as Greylock and Wachusett, have been acquired by the State, and their care and maintenance placed in the hands of State-appointed commissioners or county officers. All these activities have perhaps somewhat reduced the scope of the work of this organization as it was originally conceived, but the movements which led to them have not only met with the approval of the Trustees, but the corporation and many of its members take pride in having had a part in this excellent work. There remain other things which the Trustees might accomplish, if they had a larger general fund to draw upon. Frequently, your Committee has had called to its notice the desirability of preserving some particular spot of beauty or interest where a park commission or other public body cannot be successfully called upon to act. In some cases land is offered as a gift, but even in such a case, in the absence of a fund providing an income for maintenance, the Trustees are precluded from acceptance, for even wild land requires some attention and care. Believing that such a fund for the general purposes of the organization is desirable, your Standing Committee has frequently suggested it in its reports, and has on one occasion tried to bring it to the attention of the public through a newspaper advertisement. So far, however, no responses have been received except in a few instances in which testators, at the suggestion of members of the corporation, have recognized by legacies the value of the purposes of the corporation. Your Committee believes that an effort on the part of the members of the corporation to call to the attention of those capable of contributing, either now or later by testamentary means, to the general fund of the Trustees might result in increasing distinctly the activities and usefulness of the organization.

Since the last annual meeting the corporation has lost one member by the death of Walter C. Wright of Medford. He was a son of Elizur Wright, whose name is so closely con-

nected with the movement for the preservation of the Middlesex Fells, and who was well known for his love of nature and outdoor life. Mr. Walter Wright shared his father's sympathies, and joined with other members of his family in gifts of land to the State to ensure the creation of the Middlesex Fells Reservation. He was interested in the purposes of this organization, and occasionally took an active part in its meetings.

Respectfully submitted,

HENRY P. WALCOTT, *Chairman,*
CHARLES S. SARGENT,
NATHANIEL T. KIDDER,
CHARLES S. RACKEMANN,
EDWARD W. FORBES,
GEORGE WIGGLESWORTH, *Treasurer,*
JOHN WOODBURY, *Secretary,*
Standing Committee.

Jan. 30, 1918.

REPORT OF THE TREASURER.

GEORGE WIGGLESWORTH, *Treasurer*, IN ACCOUNT WITH THE TRUSTEES OF PUBLIC RESERVATIONS.

General Purpose Fund.

DR.			1917.		CR.
1917.					
Jan. 1	To balance,	$317 35	Dec. 13	Paid Wright & Potter Printing Company, for printing twenty-sixth annual report,	$96 92
9	To coupons Baltimore & Ohio R.R. 3½s (Southwestern Division),	35 00	Dec. 31	By balance,	627 02
June 28	To coupons Baltimore & Ohio R.R. 3½s (Southwestern Division),	35 00			
Jan. 9	To coupons New York, New Haven & Hartford R.R. 4s,	100 00			
June 28	To coupons New York, New Haven & Hartford R.R. 4s,	100 00			
Mar. 8	To coupons Electric Securities Corporation 5s,	25 00			
July 20	To coupons Electric Securities Corporation 5s,	25 00			
Mar. 13	To coupons Kansas City, Memphis & Birmingham 5s,	12 50			

Sept. 13	To coupons Kansas City, Memphis & Birmingham 5s,	12 50			
Apr.	To interest on deposits,	19 73			
July	To interest on deposits,	20 22			
Oct.	To interest on deposits,	21 64			
		$723 94			$723 94
1918.					
Jan. 1	To balance,	$627 02			

Dr. *Governor Hutchinson's Field.* Cr.

1917.			1917.		
Jan. 1	To balance,	$507 95	Aug. 20	Paid town of Milton for spraying trees,	$21 00
	To subscription from trustees under will of Mrs. Mary A. Cunningham for care of field,	100 00	Dec. 31	By balance,	586 95
		$607 95			$607 95
1918.					
Jan. 1	To balance,	$586 95			

Dr. *Mount Ann Park.* Cr.

1917.			**1917.**			
Jan. 1	To balance,	$517 30	Feb. 2	Paid George T. Carlisle, Jr., for professional services,		$12 21
1	To coupon American Telephone and Telegraph Company 4s,	20 00	June 15	Paid Sidney F. Haskell for care,		10 00
June 28	To coupon American Telephone and Telegraph Company 4s,	20 00	Dec. 31	By balance,		535 09
		$557 30				$557 30
1918.						
Jan. 1	To balance,	$535 09				

Dr. *Monument Mountain Reservation.* Cr.

1917.			**1917.**			
Jan. 1	To balance,	$746 86	Feb. 2	Paid George T. Carlisle, Jr., for professional services,		$63 61
Mar. 8	To coupons Electric Securities Corporation 5s,	25 00	June 19	Paid George T. Carlisle, Jr., for professional services,		82 10
July 20	To coupons Electric Securities Corporation 5s,	25 00	Nov. 12	Paid Wm. M. Healy for care,		60 00
Mar. 13	To coupons Seattle-Everett Electric Company 5s,	125 00	Dec. 21	Paid George T. Carlisle for professional services,		36 30

Sept. 13	To coupons Seattle-Everett Electric Company 5s,	125 00	31	By balance,	963 60
Mar. 13	To coupons Kansas City, Memphis & Birmingham 4s,	40 00			
Sept. 13	To coupons Kansas City, Memphis & Birmingham 4s,	40 00			
Mar. 27	To proceeds sale of trees,	53 75			
June 4	To rent of Hickey Farm,	25 00			
		$1,205 61			$1,205 61
1918.					
Jan. 1	To balance,	$963 60			

DR. *Rocky Narrows Reservation.* CR.

1917.			1917.		
Jan. 1	To balance,	$49 03	Dec. 31	By balance,	$49 03
1918.					
Jan. 1	To balance,	$49 03			

Virginia Wood.

Dr.			Cr.		
1917.			**1917.**		
Jan. 1	To balance,	$1,390 03	Dec. 31	By balance,	$1,505 03
1	To coupon Chicago, Burlington & Quincy 3½s,	17 50			
June 28	To coupon Chicago, Burlington & Quincy 3½s,	17 50			
Mar. 13	To coupons American Telephone and Telegraph Company 4s,	40 00			
Sept. 13	To coupons American Telephone and Telegraph Company 4s,	40 00			
		$1,505 03			$1,505 03
1918.					
Jan. 1	To balance,	$1,505 03			

Dr. *Petticoat Hill.* Cr.

1917.			**1917.**		
Jan. 1	To balance,	$160 74	Jan. 2	Paid George H. Thresher for care,	$25 00
1	To coupon American Telephone and Telegraph Company,	20 00	Dec. 31	By balance,	175 74
June 28	To coupon American Telephone and Telegraph Company,	20 00			
		$200 74			$200 74
1918.					
Jan. 1	To balance,	$175 74			

Dr. *Goodwill Park.* Cr.

1917.			**1917.**		
Jan. 1	To balance,	$50 41	Dec. 31	By balance,	$50 41
1918.					
Jan. 1	To balance,	$50 41			

Pine Knoll.

Dr.			Cr.		
1917.			**1917.**		
Jan. 13	To coupon Chicago, Burlington & Quincy 3½s,	$17 50	Jan. 1	By balance,	$150 68
July 6	To coupon Chicago, Burlington & Quincy 3½s,	17 50	Feb. 2	Paid W. D. French for care, etc.,	24 25
Dec. 31	To balance,	139 93			
		$174 93			$174 93
			1918.		
			Jan. 1	By balance,	$139 93

Trial Balance.

Cash,	$4,352 94	
Pine Knoll,	139 93	
General Purpose Fund,		$627 02
Governor Hutchinson's Field,		586 95
Mount Ann Park,		535 09
Monument Mountain Reservation,		963 60
Rocky Narrows Reservation,		49 03
Virginia Wood,		1,505 03
Petticoat Hill,		175 74
Goodwill Park,		50 41
	$4,492 87	$4,492 87

Securities held by the Treasurer.

Virginia Wood: $2,000 American Telephone and Telegraph Company convertible 4s; $1,000 Chicago, Burlington & Quincy R.R. 3½s.

Monument Mountain Reservation: $2,000 Kansas City, Memphis & Birmingham R.R. 4s; $5,000 Seattle-Everett Electric Company 5s; $1,000 Electric Securities Corporation 5s (10th series).

General Purpose Fund: $2,000 Baltimore & Ohio R.R. 3½s (Southwestern Division); $5,000 New York, New Haven & Hartford R.R. debenture 4s; $1,000 Electric Securities Corporation 5s (10th series); $500 Kansas City, Memphis & Birmingham R.R. income 5s.

Pine Knoll: $1,000 Chicago, Burlington & Quincy R.R. 3½s.

Mount Ann Park: $1,000 American Telephone and Telegraph Company 4s.

Petticoat Hill: $1,000 American Telephone and Telegraph Company 4s.

The undersigned has examined the accounts and vouchers of the Trustees of Public Reservations for the year ending Dec. 31, 1917, and finds them correctly cast and properly vouched. The securities called for by the above account were exhibited.

NATHANIEL T. KIDDER,
Auditing Committee.